

**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

PITTSFIELD DEVELOPMENT, LLC,	)	
an Illinois limited liability company,	)	No. 1:18-cv-06576
PITTSFIELD RESIDENTIAL II, LLC, an	)	
Illinois limited liability company, and	)	Honorable Nancy L. Maldonado
PITTSFIELD HOTEL HOLDINGS, LLC,	)	
an Illinois limited liability company,	)	
	)	
Plaintiffs,	)	
v.	)	
	)	
THE TRAVELERS INDEMNITY	)	
COMPANY, a Connecticut property and	)	
casualty insurance company,	)	
	)	
Defendant.	)	

**NOTICE REGARDING INTEREST CALCULATIONS**

The Travelers Indemnity Company, by counsel, states as follows.

1. The Court's Minute Order (Docket No. 189) and Memorandum Opinion (Docket No. 190) provide that Travelers is entitled to seek interest on the \$301,537.95 that the Court is intending to enter judgment on in favor of Travelers and against the Pittsfield Entities.
2. Illinois law provides for interest in the amount of 5 percent under 815 ILCS 205/2 from the date of payment.
3. Travelers made three discrete payments to the Pittsfield Entities, which aggregate to the \$301,537.95 figure referenced in the Court's orders. The checks with payment and date information appear as Exhibit 12 to Travelers' Motion for Summary Judgment, Docket No. 162-5, PageID.5870 to 5873.
4. Travelers' calculation of interest, which amounts to \$100,890.82 is shown on the next page.

Today:

7/3/2024

Check	Amount	Check Date	Days Since Check Date (as of Today)	Annual Interest at 5%	Daily Interest	Total Interest (Days x Daily Interest)	Principal Plus Interest
Check 048	\$ 147,589.04	8/7/2017	2522	\$ 7,379.45	\$ 20.22	\$ 50,988.98	\$ 198,578.02
Check 004	\$ 43,212.74	8/16/2017	2513	\$ 2,160.64	\$ 5.92	\$ 14,875.84	\$ 58,088.58
Check 688	\$ 110,736.17	3/8/2018	2309	\$ 5,536.81	\$ 15.17	\$ 35,026.00	\$ 145,762.17
Totals	\$ 301,537.95			\$ 15,076.90	\$ 41.31	\$ 100,890.82	\$ 402,428.77

Check Information From Exhibit 12 to Travelers Motion for Summary Judgment, Docket No. 162-5, PageID. 5870 - 5873

Respectfully submitted,

/s/ John Eggum

Matthew S. Ponzi

John Eggum

FORAN GLENNON PALANDECH PONZI & RUDLOFF PC

222 North LaSalle Street, Suite 1400

Chicago, Illinois 60601

(312) 863-5000

(312) 863-5099 (Fax)

[mponzi@fgppr.com](mailto:mponzi@fgppr.com)

[jeggum@fgppr.com](mailto:jeggum@fgppr.com)

*Attorneys for Defendant, THE TRAVELERS INDEMNITY  
COMPANY*

**CERTIFICATE OF SERVICE**

I hereby certify that on July 3, 2024, I caused the appended document to be served via CM/ECF, the Court's electronic notification system, upon all counsel of record, including:

Christopher R. Bargione  
Collins Bargione & Vuckovich  
One North LaSalle Street, Suite 300  
Chicago, IL 60602  
Email: email@cb-law.com

By: /s/ John Eggum

John Eggum

FORAN GLENNON PALANDECH PONZI & RUDLOFF